The National Voice for Professional Loggers
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Resolution

Whereas individual logging businesses have invested in and operate specialized logging equipment; and

Whereas demand for raw materials in the form of roundwood, chips and logging residuals has fallen due to periodic or permanent curtailment and or shutdown of purchasing mills; and

Whereas this specialized logging equipment cannot be utilized in a multipurpose function in other work; and

Whereas the business models for individual logging companies were based on a minimum raw material delivery schedule; and

Whereas the financial agreements originally entered into at time of purchase of this logging equipment are in jeopardy of forfeit; and

Whereas the obligated borrowers desire to continue in business through the extreme economic down cycle.

Therefore, let it be resolved that the American Loggers Council (ALC) recognizes and states these facts to be true and requests all due consideration by equipment manufacturers, their affiliated financial companies and other independent financial institutions in modifying terms and conditions of past and future lending instruments.

Adopted this 28th day of March, 2009 during the Spring Board of Directors Meeting of the members of the American Loggers Council.

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Allen Ribelin - ALC President

Steve Sherich – ALC Secretary/Treasurer